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Manulife Philippines provides free insurance coverage to delivery riders during community quarantine

More than 60,000 Grab and Lalamove active riders will receive a total of P3 billion worth of coverage

As many parts of the country remain under enhanced community quarantine due to COVID-19, Manulife Philippines has announced that it will provide free insurance coverage worth P3 billion to more than 60,000 active two-wheel riders from Grab and Lalamove*.

Manulife Philippines recognizes the importance of delivery partners, who continue to brave the streets and serve the community during these challenging times, to help keep Filipinos safe at home. The free coverage will help protect and safeguard the riders and their families, in the event of injury or death while they are on the job.

"Delivery riders are essential in bringing necessities and important supplies safely to our doorsteps during this community quarantine," said Richard Bates, President and CEO of Manulife Philippines. "By supporting Grab and Lalamove riders, we show our appreciation to these heroic front liners, who are keeping Filipino businesses moving and communities safe. The free insurance coverage is a token of our gratitude for their work and sacrifice."

Online delivery companies have continued to keep the economy running in the midst of the COVID-19 pandemic, meeting the growing demand for contactless food delivery. Through the insurance coverage, riders will be assured that they are protected during the community quarantine's critical period.

"As many of our kababayans are staying at home and doing their part to flatten the curve, I am humbled and grateful for the courage and dedication shown by our delivery partners even in the face of today's unique circumstances. As they face additional risks and challenges in serving our communities, we hope that with this insurance coverage from Manulife, we are able to somehow express how much we value them," said Brian Cu, President of Grab Philippines.

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Dannah Majarocon, Managing Director of Lalamove Philippines, also added: "Our delivery riders also enable various establishments, many of them small and medium enterprises, to keep their businesses afloat by helping them reach their customers at home. By extending insurance coverage to them, we are letting them know that we are grateful for what they do, and we can take care of them when they need it most."

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2019, we had more than 35,000 employees, over 98,000 agents, and thousands of distribution partners, serving almost 30 million customers. As of December 31, 2019, we had \$1.2 trillion (US\$0.9 trillion) in assets under management and administration, and in the previous 12 months we made \$29.7 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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