# **III** Manulife

## News Release

### For immediate release

May 18, 2020

# 25,000 more delivery riders to receive free insurance coverage from Manulife Philippines amid COVID-19 pandemic

Manulife Philippines will provide active two-wheel riders of foodpanda, Gogo Xpress, Shopee Xpress and Ninja Van with free insurance coverage worth P1.25 billion

As the community quarantine remains enforced in various parts of the country, Manulife Philippines has announced that it will extend its free insurance coverage\* to 25,000 active two-wheel riders from foodpanda, Gogo Xpress, Shopee Xpress and Ninja Van worth P1.25 billion.

The free insurance coverage, which comes on the heels of Manulife providing P3 billion worth of free insurance coverage for Grab and Lalamove riders last month, will help protect the riders and their families, in the event of injury or death while on duty.

Since the start of the enhanced community quarantine, app-based delivery riders have been among the many brave frontliners that carry on with their duties amid the COVID-19 pandemic. Manulife Philippines recognizes the importance of these delivery partners, who bring food and other necessities to Filipinos, keeping everyone safe at home and businesses moving.

"It's a privilege to be able to extend our free insurance coverage to even more delivery drivers, who help us remain safe at home while risking themselves," said Richard Bates, President and CEO of Manulife Philippines. "By delivering essentials, they also help keep companies in business, and this insurance coverage is our way of recognizing our heroic frontliners and showing how we value the work they do."

Foodpanda, Gogo Xpress, Shopee Xpress and Ninja Van commended their riders for their commitment to help in the movement of goods for both customers and businesses in the midst of the coronavirus outbreak.

"Our delivery riders alleviate the anxieties of both customers and SMEs by helping them reach each other in the most efficient and safest way possible. Manulife's free insurance coverage for our riders rewards their sacrifices, and shows that their safety and protection are our priorities,

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too," foodpanda, GoGo Xpress, Shopee Xpress and Ninja Van said in a joint statement. "It also affirms the kind of unity and support we can do for our community, so we can help protect each other when it matters the most," they added.

#### **END**

# **About Manulife Philippines**

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

#### **About Manulife**

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2019, we had more than 35,000 employees, over 98,000 agents, and thousands of distribution partners, serving almost 30 million customers. As of March 31, 2020, we had C\$1.2 trillion (US\$0.8 trillion) in assets under management and administration, and in the previous 12 months we made C\$30.4 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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