

News Release

For Immediate Release
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Manulife launches Health Protect to help businesses better protect their employees

Innovative group insurance covers companies' employees against critical illnesses, for up to Php5 million in benefits

Manila — To help businesses in the Philippines protect their employees' health and secure their future, Manulife has recently launched Health Protect, a one-year renewable term insurance plan that provides employees with health protection coverage of up to Php 5 million against various critical illnesses.*

Based on Manulife's 2020 health study titled, "[Understanding Filipino Sentiments Toward Health and Critical Illness](#)," among the top critical illnesses most feared by Filipinos are cancer, heart attack, and stroke. With Health Protect, companies can provide their employees with relevant health protection by choosing from any of its four protection bundles against: (a) cancer; (b) cancer, heart attack, and stroke (3 critical illnesses); (c) cancer + 57 other critical illnesses; or (d) 3 critical illnesses + 57 other clinical illnesses.

Businesses with full-time and active-at-work employees can purchase Health Protect for a minimum coverage amount of Php 50,000. For organizations with existing basic group life plans, they can also boost their employees' protection with the new group critical illness riders. Businesses can opt to upgrade their plan to include additional coverage of up to Php 6 million.

"The pandemic has made many organizations realize that taking care of their employees' health and well-being not only makes good business sense, but helps them thrive in the long term. In times of uncertainty, it is vital to support, protect and empower our employees -- our greatest assets -- by providing them optimal health protection when it matters," Richard Bates, President & Chief Executive Officer of Manulife Philippines, said.

"With Manulife Health Protect, companies can strengthen their commitment to employee well-being, by providing benefits and health protection coverage against critical illnesses most prevalent in the Philippines. This will allow their employees to have the confidence and the sense of security that they need, making their every day better," he added.

For more information about Health Protect, visit Manulife Philippines' website www.manulife.com.ph or follow them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).



** Terms and conditions apply.*

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifePH).

About Manulife

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and our global wealth and asset management segment, Manulife Investment Management, serves individuals, institutions and retirement plan members worldwide. At the end of 2020, we had more than 37,000 employees, over 118,000 agents, and thousands of distribution partners, serving over 30 million customers. As of March 31, 2021, we had CAD\$1.3 trillion (US\$1.0 trillion) in assets under management and administration, and in the previous 12 months we made \$31.3 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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