

News Release

For immediate release
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Manulife Philippines appoints new Chief Financial Officer and Chief Operations Officer

MANILA — Manulife Philippines, a subsidiary of Manulife Financial Corporation – a leading international financial services group – has added two new executives to its top management team.

Rajeev Kumar has been appointed Chief Financial Officer and Maya Lee has been appointed as Chief Operations Officer to help strengthen the company's leadership team, drive digital transformation and customer centricity, and offer relevant and innovative insurance solutions that can help more Filipinos financially secure their future.

"We're excited to welcome Rajeev Kumar and Maya Lee aboard, who both bring a wealth of experience and expertise to our team. We look forward to their fresh insights to help us better serve our customers and live every day better," said Richard Bates, President and CEO, Manulife Philippines.

Meanwhile, as Chief Financial Officer, Rajeev Kumar will be responsible for optimizing the company's financial performance, including risk management, profitability, capital management and solvency. Prior to joining Manulife Philippines, Kumar was the CFO, Chief Actuary, and CIO of a multinational life insurance company in Vietnam for two and a half years. He also spent 13 years with another global life insurer in Hong Kong and India, where he held finance, product management, actuarial, and strategy roles. Kumar is a Fellow of the Institute of Actuaries UK and India, and holds a Bachelor's degree in Technology from the Indian Institute of Technology Varanasi, India.

As Manulife Philippines' Chief Operations Officer, Maya Lee will lead initiatives to help improve the company's operational performance, cost efficiency, and overall customer satisfaction, while also overseeing the day-to-day operations support provided to the company's customers and distribution partners. A Fellow of the Life Management Institute (FLMI) of the Life Office Management Association or LOMA, an international association engaged in research and educational activities for more than 1,200 insurance and financial services companies in over 80 countries, Lee also holds a Bachelor's degree in Management Information Systems from Kookmin University and an MBA from Yonsei University.



Manulife's new executive appointments demonstrate the company's commitment to building a strong and winning team, as it moves forward as a digital customer-centric leader and continues making every day better for more Filipinos.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our global wealth and asset management segment, we serve individuals, institutions and retirement plan members worldwide. At the end of 2020, we had more than 37,000 employees, over 118,000 agents, and thousands of distribution partners, serving over 30 million customers. As of September 30, 2021, we had CAD\$1.4 trillion (US\$1.1 trillion) in assets under management and administration, and in the previous 12 months we made CAD\$31.6 billion in payments to our customers.

Our principal operations are in Asia and Canada, and the United States, where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong. Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com

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