

# Press Release

For Immediate Release  
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## **Manulife and Manulife China Bank Life launch FutureBoost, a flexible insurance plan that offers multiple rewards and bonuses to help Filipinos achieve their goals faster**

**Manila, Philippines** — Manulife Philippines, a subsidiary of leading international financial services provider Manulife, announces the launch of FutureBoost, a flexible insurance plan that provides customers with multiple rewards and bonuses to help them achieve their life goals and enrich their future.

[Manulife FutureBoost](#) includes life and financial protection in one plan, and offers Filipinos a number of key benefits, including:

- Potential income through a premium bonus equivalent to 5% of their basic premium, if paid on time;
- An additional bonus equivalent to 2% of their basic premium, if they opt to add to their premium by extending the number of years they put funds into their policy; and,
- An annual loyalty bonus equivalent to either 0.5% or 0.75% of their account values upon completion of their policy's 10<sup>th</sup> year<sup>1</sup>.

There are no upfront premium charges, and payments are automatically invested in the customers' chosen funds, allowing them to start building their investments quickly.

“Despite the challenges of the pandemic, Filipinos have become more empowered to take charge of their health and financial well-being,” said Richard Bates, President and CEO, Manulife Philippines. “FutureBoost offers Filipinos a flexible life insurance plan with built-in investments that they can tailor to their needs. Through this product offering, we hope to help more customers secure every stage of their life journey, accelerate growth in their finances and achieve their financial goals quicker.”

COVID-19 has had a significant impact on Filipinos' attitudes to financial planning, with 91% of respondents to [Manulife's third Asia Care Survey](#) saying they had developed greater

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<sup>1</sup> Terms and conditions apply.



appreciation of insurance since the start of the pandemic. Moreover, 86% said they plan to buy insurance in the next 12 months, and 76% are looking for simple and affordable insurance products.

Sandeep Deobhakta, President and CEO, Manulife China Bank Life (MCBL), also added: “Filipinos are looking for new ways to build financial resilience through savings, investments and insurance. We remain committed to offering innovative solutions that provide our customers with financial security and help sustain their well-being where it truly matters – making their decisions easier and lives better.”

Customers can choose various options depending on their budget and goals. FutureBoost is available for as little as Php 20,000 a year in premiums, payable over a minimum of 5 or 10 years. Customers also have the flexibility to increase their coverage anytime and to enhance protection no matter their life stage – starting their careers as young professionals, growing their family, legacy-building for children or grandchildren, or growing their money while securing optimum protection coverage.

Interested customers can find out more about FutureBoost when they visit Manulife Philippines at [manulife.com.ph/FutureBoost](https://manulife.com.ph/FutureBoost) and Manulife China Bank Life at <https://manulife.pub/MCBLfutureboost>. Those who wish to secure individualized quotations may connect with a Manulife Financial Advisor at any Manulife business center nationwide, or through an MCBL Financial Sales Associate at a China Bank or China Bank Savings branch.

The product information in this press release does not contain the full terms and conditions of the product and is for reference only. For more information, please visit [www.manulife.com.ph](http://www.manulife.com.ph).

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#### **About Manulife Philippines**

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife’s Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country’s leading life insurance companies. Manulife Philippines is a wholly owned domestic subsidiary of Manulife Financial Corporation, among the world’s largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website [www.manulife.com.ph](http://www.manulife.com.ph) and following them on Facebook ([www.facebook.com/ManulifePH](https://www.facebook.com/ManulifePH)), Twitter (@ManulifePH), and Instagram (@manulifeph).

#### **About Manulife**

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our global wealth and asset management segment, we serve individuals, institutions and retirement plan members worldwide. Our principal operations are in Asia and Canada, and the United States, where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong. In the previous 12 months we made CAD\$31.8 billion in payments to our customers.



Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](http://manulife.com).

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