

Press Release

For Immediate Release

October 10, 2022

Manulife appoints Rahul Hora as President and CEO for the Philippines to drive continued business growth

Manila, Philippines — Manulife is pleased to announce the appointment of Rahul Hora as President and CEO of Manulife Philippines, effective 03 October 2022. In this role, Hora will be a member of Manulife's Global Leadership Team, reporting directly to Sachin N. Shah, General Manager, Emerging Markets, Manulife.

Hora is an award-winning insurance industry veteran, with extensive experience in the Philippines and across Asia.

"We are pleased and excited to have Rahul join us to lead our next phase of growth in the Philippines, a key Southeast Asian market where we've been for 115 years," said Sachin N. Shah, General Manager, Emerging Markets, Manulife. "Rahul's track record of leadership and wealth of experience strengthens our execution and will accelerate helping more Filipinos live every day better."

"I am excited to start a new chapter with Manulife, a leading international financial services provider, serving Filipinos since 1907. I am proud to join at a point where we are taking our business to new heights, serving Filipinos' health, protection, retirement, and financial needs, and maintaining a strong commitment to developing innovative financial products and solutions that respond to customers' evolving protection needs," Hora said.

Hora previously served as senior vice president of one of India's most recognized insurance companies, where he held various sales and distribution leadership positions across geographies. He then joined multinational insurer AXA, where he held distribution roles at market and regional levels, and most recently led their life and non-life insurance operations in the Philippines.

In his most recent CEO role, Hora delivered solid financial results by driving distribution acceleration, health and wellness, digital enablement, and enhanced customer experience. He also oversaw a successful post-acquisition merger of a general insurance entity with an existing life insurance business to help create one of the most competitive composite insurance players in the Philippines.

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**About Manulife Philippines**

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website manulife.com.ph and following them on Facebook (facebook.com/ManulifePH), Twitter ([@ManulifePH](https://twitter.com/ManulifePH)), and Instagram ([@manulifeph](https://instagram.com/manulifeph)).

About Manulife

Manulife Financial Corporation is a leading international financial services provider helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our global wealth and asset management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2021, we had more than 38,000 employees, over 119,000 agents, and thousands of distribution partners, serving over 33 million customers. Our principal operations are in Asia and Canada, and the United States, where we have served customers for more than 160 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

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