## Manulife

# **Media Alert**

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### Cultivating well-being in today's evolving digital world

Manulife invites Olympic gold medalist Hidilyn Diaz to share lessons amid digitalization at IMMAP DigiCon Valley 2022

**Manila**, **Philippines** — As Filipinos navigate today's evolving digital world and adjust to lifechanging disruptions brought by the pandemic, Manulife shared key lessons on how to cope with changes and cultivate one's overall well-being at this year's DigiCon Valley 2022, the largest gathering of the digital marketing and advertising industry in the country organized by the Internet & Mobile Marketing Association of the Philippines (IMMAP).

Headlining Manulife's segment were Melissa Henson, Chief Marketing Officer of Manulife Philippines and Hidilyn Diaz, Olympic Gold Medalist and one of Manulife's brand ambassadors, while actor and stand-up comedian Victor Anastacio served as the host.

At the DigiCon's special segment, Henson and Diaz shared their insights and personal takeaways based on Manulife's recently released study, "<u>The Modern Filipino Family: Exploring Family</u> <u>Dynamics in the new normal</u>." The study aimed to understand how Filipino families adapted to the new normal, as hyper-digitalization has impacted relationships, and has been deeply imbued in everyday decisions at home and in family life.

#### Make time for self-care and mental wellness

Victor Anastacio started the discussion on the challenges Filipinos faced at the height of the pandemic. "Sobrang daming challenges ang kinaharap natin noong nagsimula ang pandemic – physical, emotional and financial challenges. Lahat ito nakaapekto sa ating pamilya, dahil sa maraming hindi pagkakaintindihan."

These challenges still impact majority of Filipinos today. While people across generations have said that their well-being has improved compared to during the peak of the pandemic, Generation Zs expressed that they are still grappling with negative pandemic effects. Henson shared: "Our study found that 65% of Gen Zs are dealing with digital fatigue, prompting them to seek more offline interactions with friends and family. They also shared that they are sleep-deprived, developed unhealthy eating habits and have increased occurrence of stress, fatigue, and depression. These younger Filipinos may need further guidance on reacquainting themselves in the real world as they have spent most of their time online in the past two years."

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Younger Filipinos may also look to Generation X and millennials for inspiration and ideas on how to deal with stressors. "Gens X and Y have learned to focus on self-care, mental well-being, and personal development, which helped empower them despite the many changes they've had to weather," Henson added.

Diaz agreed and emphasized that caring for one's mental health has a tangible impact on one's physical well-being too. "When I started training for the Tokyo Olympics, I needed to condition my mind that I could win *at hindi ako nag-iisa sa pag-abot ng pangarap na ito. Naging malaking part ng aking* preparations ang mental training at eventually, *ang "ma-manifest" ko na makakuha ng* gold medal."

#### Learn to seek help when needed

According to Manulife's study, more Filipinos have also explored various financial products during the pandemic. In the past 12 months, among those surveyed, 25% of Generation X and 33% of Millennials bought insurance products online, while 41% of Generation Z expressed a desire to purchase insurance in the next 12 months. To guide them in their financial journey and make more informed decisions, Henson emphasized the importance of seeking expert advice to help sift through the overwhelming wealth of information available.

"Seeing how more Filipinos are exploring various financial channels to diversify their portfolios is a good sign that they are actively seeking ways to grow their wealth. However, we will need to double down our efforts to provide them expert financial guidance, so they'll also understand how to balance risk and reward," Henson said. "Seeking advice from a financial advisor is one way to help Filipinos get a clearer picture of their financial goals and find ways to achieve them while being conscious of their risk appetites to yield better returns."

To achieve the historic Olympic gold medal, Diaz also underscored the importance of asking for help, by having people around you whom you can rely on for support. "There is a team behind my success. Hindi *ko kakayanin ito ng mag-isa*. I needed the support of Team HD, Manulife, *at ng aking mga kababayan.*"

#### Life has no guarantees, but we can get ahead of uncertainty

The pandemic showed how fast things can change, and Filipinos must be ready to keep up with the pace as it can accelerate further. Such mindset and attitude transcend to Filipinos' heightened desire for protection and security. "The interest in insurance products and life protection increased during the pandemic because Filipinos became hyper aware of the physical and financial impact of falling ill, and the broader impact of other financial challenges. However, this has been a reactive stance. The power of insurance and financial planning is that it helps us prepare for the unexpected before it happens, so we continue to encourage and empower Filipinos to embrace the value of planning ahead and being financially prepared," said Henson.

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To help Filipinos better prepare for uncertainty, Manulife launched a series of flexible and highly customizable financial solutions that can be tailor-fit depending on needs and budget --<u>HealthFlex</u>, which provides protection coverage for critical illnesses, including heart disease, cancer, and stroke; and <u>FutureBoost</u>, which gives additional rewards on top of insurance protection coverage so Filipinos can grow their wealth simultaneously.

As change is inevitable and developments can be beyond our control, Henson noted that it helps to live by an attitude of lifelong learning. "We are all learning creatures. We always find ways to retool ourselves to better cope with the changes in our environment, which is crucial to making us more resilient."

Diaz added that just as essential is acquiring knowledge on how to plan ahead. "Having a strong foundation *sa kung paano mag-plano para ma*-achieve ang financial goals *ay* crucial para sa *kinabukasan natin. Mahalaga na* maging *mas* aware *ka sa mga* financial options available as early as possible *para mas maintindihan ang mga kailangang gawin* to achieve your goals. Once you decide to grow your investments, you'll be more consistent with your decisions to make every day better."

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#### **About Manulife Philippines**

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website <u>manulife.com.ph</u> and following them on Facebook (<u>facebook.com/ManulifePH</u>), Twitter (@ManulifePH), and Instagram (@manulifeph).

#### About Manulife

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our global wealth and asset management segment, we serve individuals, institutions, and retirement plan members worldwide. Our principal operations are in Asia, Canada, and the United States, where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and Philippine stock exchanges and under '945' in Hong Kong. In the previous 12 months, we made CAD\$31.8 billion in payments to our customers.

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