

Press Release

For Immediate Release

September 8, 2022

Manulife appoints new Manulife China Bank Life President and CEO and Manulife Philippines' Chief Risk Officer

Manila — Manulife Philippines, the local arm of international financial services provider Manulife, and Manulife China Bank Life Assurance Corporation (MCBL), the strategic alliance between Manulife Philippines and China Banking Corporation, announced the appointment of insurance veteran Neil Bowyer as MCBL's new President and Chief Executive Officer. Manulife Philippines also appointed Aris Briones as its Chief Risk Officer.

Bowyer will lead MCBL, the company's bancassurance business, and will be part of MCBL's Board of Directors as Executive Director. This is part of his mandate as Manulife Philippines' Chief Partnership Distribution Officer, where he will be responsible for the strategic management for all distribution partnerships, relationship sales, and corporate solutions at Manulife Philippines. Prior to joining Manulife, Bowyer was the Director for Group Partnership Distribution at another multinational insurance firm. He also previously served as Manulife Singapore's Chief Bancassurance Officer.

"As one of the high-performing bancassurance companies in the Philippines, I am confident that at MCBL, we'll continue building strong legacies for future generations and help them enrich their lives and achieve their most important milestones," Bowyer said. "As more Filipinos recognize the importance of financial security, and health and life protection, I also look forward to growing impactful partnerships with Manulife Philippines so that we can introduce more innovative and tailored financial solutions for all, and make their every day better."

Manulife also announced the appointment of Aris Briones as its new Chief Risk Officer. He will oversee action plans, monitor risk positions, and act as a strategic advisor to the business.

Briones, who joined Manulife from another global insurance group, previously led regional risk and internal audit organizations in Hong Kong and Vietnam. Prior to that, he also held positions in risk and compliance, risk advisory services, and audit at leading banking and consulting institutions.

"Recognizing Manulife's long history of success in the Philippines and having been in the country for 115 years, I look forward to strengthening the company's risk management efforts, as we



continue to deliver on our commitments to our customers in today's dynamic business landscape," Briones said.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife China Bank Life

Manulife China Bank Life Assurance Corporation (MCBL) is a strategic alliance between Manulife Philippines and China Bank. MCBL provides various innovative insurance products and services to China Bank and China Bank Savings customers. MCBL aims to ensure that every client receives the best possible solution to meet their individual financial and insurance needs. In 2014, China Bank raised its equity stake to 40% in MCBL.

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2021, we had more than 38,000 employees, over 119,000 agents, and thousands of distribution partners, serving over 33 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

About China Bank

China Banking Corporation (China Bank), founded in 1920, is the country's first privately-owned local commercial bank. It was listed on the Philippine Stock Exchange in 1927 (PSE stock symbol: CHIB), became the first bank in Southeast Asia to process deposit accounts online in 1969, the first Philippine bank to offer phone banking in 1988, and acquired its universal banking license in 1991. It provides a full range of banking products and services to corporate, commercial, and retail customers through 636 branches to date, including 162 branches of its retail bank arm China Bank Savings (CBS), complemented by its ATM network nationwide and internet and mobile banking alternative channels and services. It also offers a wide range of allied financial services through its subsidiaries China Bank Capital Corp., China Bank Securities Corp., China Bank Insurance Brokers Inc., and affiliate Manulife China Bank Life Assurance Corp. With nearly a century of enduring partnerships marked by quality service to its clients, with significant contribution to the country's financial landscape, China Bank remains to be one of the largest, most respected, trusted, and stable financial institutions in the country.