Manulife

Media Alert

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Manulife Strengthens Philippine Footprint, Global Leadership Visit Highlights Market Focus

Manila, Philippines — The global board of directors and executive leadership team of international financial services provider Manulife recently paid a visit to the Philippines to reaffirm its strong commitment to grow its business and expand its market footprint.

"At Manulife, the Philippines stands out as a high-potential market for growth. Given its hyperdigital young population empowered to take charge of their health and finances, the country is poised to better address this demographic's evolving financial behavior. By giving them access to Manulife's innovative insurance and investment solutions that may help best address their needs, we are strongly positioned to help more Filipinos achieve their financial aspirations," said Rahul Hora, President and Chief Executive Officer, Manulife Philippines.



At the executive visit were Manulife's Board of Directors Chair Don Lindsay, Nicole Arnaboldi, Susan Dabarno, and Andrea Rosen; and Manulife's Executive Leadership's Rahul Joshi, Global Chief Operations Officer; Phil Witherington, Asia Chief Executive Officer; and Pam Kimmett,

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Global Chief Human Resources Office. Honorable David Bruce Hartman, Ambassador of Canada to the Philippines, also graced his presence during a breakfast session.

Manulife operates five businesses in the country: Manulife Philippines, Manulife China Bank Life Assurance Corporation, and Manulife Investment Management and Trust Corporation, as well as its two offshoring companies, Manulife IT Delivery Center Asia and Manulife Business Processing Services. With almost 10,000 employees in the country, Manulife in the Philippines has the second largest employee base, next to its headquarters in Canada.

Operating in the Philippines for 116 years, Manulife continues to nurture the trust and confidence of its customers and stakeholders by offering best-in-class products and services that are attuned to Filipinos' evolving health, savings, investment and protection needs. As one of the country's most established and respected global life insurers, Manulife remains committed to be the industry's most digital, customer-centric leader. As part of its efforts to drive this ambition further, Manulife recently launched the new Manulife Online mobile app, available on the App Store and Google Play, to make customer experience more convenient. It also continually expands its agency force to bring more employment opportunities to those who want to thrive in an inclusive and high-growth environment while serving Filipinos when it matters most.

To deliver meaningful programs that advance their <u>Impact Agenda</u> in the Philippines, Manulife also forged strategic partnerships with respected non-government organizations to help empower sustained health and well-being, drive inclusive economic opportunity, and accelerate a more sustainable future.

For more information, visit <u>www.manulife.com.ph</u>.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website <u>manulife.com.ph</u> and following them on Facebook (<u>facebook.com/ManulifePH</u>), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2021, we had more than 38,000 employees, over 119,000 agents, and thousands of distribution partners, serving over 33 million customers. We trade as 'MFC' on the Toronto, New York, and Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

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