

News Release

For Immediate Release
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Manulife and MCBL launch wealth management product WealthOne

Manila, Philippines — International financial services provider Manulife is delighted to launch WealthOne, a comprehensive single-pay variable life insurance plan that enables Filipinos to grow their wealth and preserve their legacy by investing in a wide variety of funds that fit their preferences and goals.

WealthOne provides customers with flexible life insurance coverage that can go as high as 500% of their single premium*, and a guaranteed start-up bonus equal to 1.5%. In addition, customers can boost their coverage by adding protection benefits and they can also choose from a wide range of local and global investment funds to diversify and maximize their earning potential. WealthOne also offers a hassle-free policy application experience, with no medical requirements needed as long as certain conditions and limits are applied.

"We have launched WealthOne to cater to the growing number of Filipinos who have achieved success in their careers, businesses and other endeavors, and who now want to ensure that their loved ones and succeeding generations will benefit from their legacy," said Rahul Hora, President and Chief Executive Officer, Manulife Philippines.

Also available for Manulife China Bank Life customers, WealthOne has been designed for long-term investors such as: thriving professionals looking to grow their wealth through a diversified portfolio of assets; high net-worth individuals with acquired assets who are interested in estate planning; and business owners looking for practical solutions to ensure business continuity.

"WealthOne aims to match Filipinos' protection needs while helping them grow their money so they can achieve their financial aspirations," said Neil Bowyer, President and CEO of MCBL.

Through WealthOne, customers can also choose from a wide range of local and global funds to maximize their earning potential. Those funds include the recently launched Global Market Leaders Fund, which aims to achieve capital growth by investing at least 80% of its assets in a concentrated portfolio of equities of large-capitalization companies listed globally.

For more information about Manulife's full suite of products and services, visit www.manulife.com.ph/.

**Terms and conditions apply*

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website manulife.com.ph and following them on Facebook (facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifePH).

About Manulife China Bank Life Assurance Corporation

Manulife China Bank Life Assurance Corporation is a strategic alliance between Manulife Philippines and China Banking Corporation (China Bank). It provides a wide range of innovative insurance products and services to customers of China Bank as well as the bank's thrift arm, China Bank Savings (CBS). MCBL aims to ensure that every client receives holistic life, health, and wealth solutions to address his or her individual needs.

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2021, we had more than 38,000 employees, over 119,000 agents, and thousands of distribution partners, serving over 33 million customers. We trade as 'MFC' on the Toronto, New York, and Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

About China Bank

China Banking Corporation (China Bank), founded in 1920, is one of the leading universal banks in the Philippines, and is the country's first privately-owned local commercial bank. It was listed on the Philippine Stock Exchange in 1927 (PSE stock symbol: CHIB), became the first bank in Southeast Asia to process deposit accounts on-line in 1969, the first Philippine bank to offer phone banking in 1988, and acquired its universal banking license in 1991.

It provides a full range of banking products and services to corporate, commercial, and retail customers through 637 branches to date, including 160 branches of its retail bank arm China Bank Savings (CBS), complemented by 1,034 ATMs nationwide (162 ATMs for CBS), as well as internet and mobile banking alternative channels and services. It also offers a wide array of allied financial services through its subsidiaries China Bank Capital Corp., China Bank Securities Corp., China Bank Insurance Brokers Inc., and affiliate Manulife China Bank Life Assurance Corp.

With a century of enduring relationships, marked by quality service to its generations of clients and significant contribution to the country's economy, China Bank remains committed to ethical and responsible banking, and as one of the largest and strongest, most respected and trusted financial institutions in the country. Visit www.chinabank.ph for more information.

Media Contacts:

John Robert Sion

Manulife Philippines

john_robert_sion@manulife.com

Dessa Virtusio

Virtusio PR International, Inc.

(+632) 631-9479

dessa@virtusio.com