

Press Release

For immediate release

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Manulife Philippines Appoints New Chief Financial Officer and Chief Risk Officer

Manulife Philippines announces Justin Helferich as Chief Financial Officer & Katerina Suarez as Chief Risk Officer

Manila, Philippines — Manulife Philippines, the local business of global financial services provider Manulife, recently announced two veterans of the firm will be taking new roles to lead its financial and risk functions. Justin Helferich, the company's new Chief Financial Officer (CFO), will be instrumental in achieving the company's growth ambitions in the country, while Katerina Suarez, the firm's new Chief Risk Officer (CRO), will lead the efforts to mitigate operational risks to drive business profitability and productivity.

"Recent global socio-economic disruptions and uncertainties have prompted more Filipinos to consider purchasing life insurance products as financial safety nets for themselves and their loved ones. To respond to the rising consumer demand, Manulife Philippines continues to strengthen its leadership team by appointing industry veterans who will lead the Company in pursuing growth opportunities and navigating market and industry risks, while serving our customers with excellence," said Rahul Hora, President and Chief Executive Officer, Manulife Philippines.

As CFO, Justin Helferich will lead the optimization of the company's financial strategy, strength, and performance, including revenue generation and capital management. Helferich has been with Manulife since 2010 and has held progressively more senior roles in the United States and Asia. Before his most recent appointment, Mr. Helferich served as Chief Executive Officer of Manulife Cambodia, where his resilient and determined leadership helped maintain the company's strong market position.

CRO Katerina Suarez will oversee action plans on compliance, operational, reputational, and strategic risk management, act as a strategic partner to the business, and ensure proper identification and mitigation of company risks. She joined Manulife Philippines as CFO in 2017 before moving to a regional role, leading In-Force and Expense Management for Manulife's Emerging Markets team in 2021.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website manulife.com.ph and following them on Facebook (facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2022, we had over 40,000 employees, over 116,000 agents, and thousands of distribution partners, serving over 34 million customers. We trade as 'MFC' on the Toronto, New York, and Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

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