

Press Release

For Immediate Release

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Manulife and MCBL Receive Golden Arrow Awards for Corporate Governance

MANILA, PHILIPPINES — Manulife Philippines and Manulife China Bank Life Assurance Corporation (MCBL) recently won two Golden Arrow Awards for exemplary performance in corporate governance. The awards were given by the Institute of Corporate Directors at their Global Governance Summit held on September 19, 2024.

The Institute of Corporate Directors (ICD) recognizes publicly listed corporations that have exhibited observable conformance with the Philippine Code of Corporate Governance and internationally recommended corporate governance practices promoted by the ASEAN Corporate Governance Scorecard (ACGS) and Corporate Governance Scorecard (CGS). The ACGS and CGS measure fair stakeholder treatment, accountability and transparency, and board effectiveness on the strategic management of a company, based on publicly available disclosures.

“Awards like these are a testament to the work we are doing to ensure good corporate governance and stakeholder engagement for Manulife Philippines and MCBL. We are honored to once again receive the Golden Arrow Awards from the Institute of Corporate Directors, and remain steadfast in our commitment to doing honest work for our stakeholders and communities,” said **Rahul Hora, President and Chief Executive Officer, Manulife Philippines.**

“We are in a business of trust, so it is our duty to all our stakeholders — from our customers to our shareholders — to operate with transparency and accountability and observe fair and equitable corporate practices. We are dedicated to providing holistic financial solutions that enable Filipinos to achieve financial security and live better every day,” Hora added.

Through the Golden Arrow awards, the ICD aims to raise the standards of corporate governance toward local companies and make Philippine companies more attractive to investors.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website manulife.com.ph and following them on Facebook (facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife China Bank Life

Manulife China Bank Life Assurance Corporation (MCBL) is a strategic alliance between Manulife Philippines and China Bank. MCBL provides a wide range of innovative insurance products and services to China Bank and CBS China Bank Savings customers. MCBL aims to ensure that every client receives the best possible solution to meet his or her individual financial and insurance needs. In 2014, China Bank raised its equity stake to 40% in MCBL.

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2023, we had more than 38,000 employees, over 98,000 agents, and thousands of distribution partners, serving over 35 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](https://www.manulife.com).

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