

Press Release

*For Immediate Release
May 19, 2025*

Manulife and MCBL Launch Medical Secure Healthcare Plan

- *Medical Secure plan provides medical coverage of up to PHP 5 million with flexible plan options, which can supplement customers' existing HMO coverage*
- *New healthcare plan leverages ValuCare's nationwide network of more than 1,700 clinics and hospitals and 17,000 affiliated doctors*

MANILA, Philippines — Manulife Philippines and Manulife China Bank Life Assurance Corp. (MCBL) announce the launch of Medical Secure, a standalone health insurance plan, which provides extensive medical care with coverage limits of up to PHP 5 million. This plan allows customers to prepare for medical emergencies by giving them cashless treatment option for hospitalization expenses through a countrywide network of accredited healthcare providers.

[Medical Secure](#) was developed in response to insight gathered from the [2024 Manulife Asia Care Survey](#), which found that rising healthcare costs are a top concern for Filipinos.

"According to our recent Manulife Asia Care Survey, 82% of respondents in the Philippines identified rising healthcare costs as their main financial concern," said **Rahul Hora, President and Chief Executive Officer, Manulife Philippines**. "Additionally, the survey found that Filipinos have heightened concerns about medical inflation, with 59% of the respondents expressing worry about hospitalization expenses."

"Medical Secure directly responds to this customer insight by providing cashless access to quality healthcare with coverage limits of up to PHP 5 million. Our goal is to help customers in the Philippines protect both their health and finances so they can focus on recovery instead of worrying about medical expenses—helping them live better every day," added Hora.

Medical Secure offers high annual benefit limits from PHP 1 million, 2.5 million, and 5 million, with flexible plans that can complement customers' existing HMO coverages. The plan also covers in-patient hospital confinement, emergency care and special procedures, and extends outpatient treatment for 60 days before and after hospitalization.

Medical Secure provides cashless treatment through ValuCare's network of over 1,700 hospitals/clinics and 17,000 affiliated doctors nationwide. The product includes free annual check-ups, 24/7 telemedicine consultations, and life insurance protection equivalent to 10% of the Annual Benefit Limit in case of death. It is guaranteed renewable until age 75 with no medical examination required upon renewal, as long as renewal premiums are paid on time

“With Manulife Medical Secure’s medical coverage and the convenience of ValuCare’s nationwide network, we are pleased to offer our customers with a medical plan they can count on to fill the gaps of their existing health coverage—providing holistic financial protection and enabling them to get better with healthcare they truly deserve,” said **Amy Gochuico, President and Chief Executive Officer, Manulife China Bank Life.**

Medical Secure is available for individuals aged 0 to 65 and is renewable annually. Designed to accommodate a wide range of needs, it is ideal for customers seeking a convenient, cost-effective plan that helps manage medical expenses, offers cashless hospitalization and emergency benefits, and works alongside PhilHealth and any existing HMO coverage.

For more information about Manulife Medical Secure, visit www.manulife.com.ph. For China Bank and China Bank Savings customers, visit www.manulife-chinabank.com.ph.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife’s Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country’s leading life insurance companies. Manulife Philippines is a wholly owned domestic subsidiary of Manulife Financial Corporation, among the world’s largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website manulife.com.ph and following them on Facebook (facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifePH).

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping our customers make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States, providing financial advice and insurance for individuals, groups and businesses. Through Manulife Wealth & Asset Management, we offer global investment, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2024, we had more than 37,000 employees, over 109,000 agents, and thousands of distribution partners, serving over 36 million customers. We trade as ‘MFC’ on the Toronto, New York, and the Philippine stock exchanges, and under ‘945’ in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

About Manulife China Bank Life Assurance Corporation

Manulife China Bank Life Assurance Corporation is a strategic alliance between Manulife Philippines and China Banking Corporation (China Bank). It provides a wide range of innovative insurance products and services to customers of China Bank as well as the bank’s thrift arm, China Bank Savings (CBS). MCBL aims to ensure that every client receives holistic life, health, and wealth solutions to address his or her individual needs.

Since opening in October 2007, the company has grown into a business of significance for both Manulife and China Bank. The two strengthened their partnership further in 2014 when China Bank raised its equity stake in MCBL to 40%. MCBL is setting its sights on its next growth phase and reaffirming its mission to be the biggest, most professional bancassurance company in the industry that delivers extraordinary customer experience.

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