

**For Immediate Release
October 27, 2017**

Manulife Philippines launches financial literacy program for the youth

Makati City, Philippines – Manulife Philippines has partnered with volunteer organization Hands On Manila (HOM) to launch Peso Smart, a series of financial literacy classes designed to teach public school students the basics of saving and investing.

Manulife employees will serve as mentors during weekly Peso Smart sessions at pilot schools Nueve de Febrero, Pembo, and Plainview. The curriculum, designed for grade six students, is the result of collaboration between Manulife employees and HOM's partner educators. It will be part of HOM's flagship education program, Galing Mo Kid and will be taught in the 2017-2018 school year.

"Manulife sets out to help people achieve their dreams and aspirations. Teaching children the importance of saving and investing at a young age can help them make the right financial decisions as they get older. Having these financial skills at a young age will help them achieve these goals - not just for themselves, but also for their families," said Ryan Charland, President and CEO of Manulife Philippines.

In a study by Standard & Poor's, published in 2014, findings indicate that only 25% Filipinos are financially literate, with the Philippines belonging to the bottom 30% in the world when it comes to financial literacy. "We recognize that there is much opportunity to increase financial inclusion in the country, and we believe that the first step is to gain financial literacy. As a financial institution that has been in the Philippines for 110 years, we know that we have a role to play in this. Peso Smart allows us to do our part in furthering financial literacy, especially among Filipino youth," added Charland.

Gianna Montinola, President of Hands On Manila, said: "We are proud to partner with Manulife Philippines who shares in our mission to help address the country's critical social and educational needs. Peso Smart is a financial literacy curriculum that is simple enough for the young to understand but provides comprehensive learning on managing one's finances. We are confident that Peso Smart will achieve its goal of raising the level of financial literacy, starting with our kids."

Present at the signing were Mr. Charland and Gianna Montinola, President of HOM, together with Melissa Henson, SVP & Chief Marketing Officer of Manulife Philippines and Emmanuel Marquez Jr., Executive Director of HOM.

Peso Smart is one of the initiatives of Manulife has launched in commemoration of its 110th year in the Philippines.

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FURTHERING FINANCIAL LITERACY. Ryan Charland, President and CEO of Manulife Philippines (2nd from left), and Gianna Montinola, President of Hands On Manila (HOM) (3rd from left), led the signing of contract together with Melissa Henson, SVP & Chief Marketing Officer of Manulife Philippines (leftmost), and Emmanuel Marquez Jr., Executive Director of HOM (rightmost) on June 5, 2017 at the Manulife Head Office in LKG Towers, Ayala Avenue, Makati City.

About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifePH).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people achieve their dreams and aspirations by putting customers' needs first and providing the right advice and solutions. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2016, we had approximately 35,000 employees, 70,000 agents, and thousands of distribution partners, serving more than 22 million customers. As of June 30, 2017, we had over \$1 trillion (US\$780 billion) in assets under management and administration, and in the previous 12 months we made \$26.7 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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