

For immediate release

April 21, 2020

Manulife Philippines and Manulife China Bank Life offer special rates on personal protection plans for Filipino families

Manulife Philippines and Manulife China Bank Life (MCBL) have announced that they are giving a special rate of 20% off the first-year premium for select life insurance products, to make coverage more accessible to Filipinos during these trying times.

Customers who avail Manulife's Seasons 100, Freedom 65 Plus and Freedom 20 Plus, as well as MCBL's Assure Max, from April 20 to April 30, 2020 are qualified to receive 20% off their first-year premium on both their base insurance plan, as well as any riders that are attachable*.

"The challenges we currently face remind us of our true essentials – family, health, security. We'd like to help Filipinos have the comfort and peace of mind that they are protected, and can provide for their families, even in the event of unexpected illness or loss of life," said Richard Bates, Manulife Philippines President and CEO. "By making our products more accessible, we hope to help more Filipinos care for those that matter to them most."

Seasons 100**, which provides coverage until you reach 100, includes guaranteed life insurance protection for the insured, guaranteed cash values which can be borrowed in case of emergencies, and a guaranteed maturity benefit, which is equal to the amount of life insurance coverage the insured would be entitled to upon reaching age 100. You can also choose variants that will give you double the coverage, guaranteed cash payouts, or long-life bonuses at ages past 65.

Meanwhile, Freedom 65 Plus** and Freedom 20 Plus**, provide guaranteed life insurance protection for the insured, guaranteed cash payouts, which can be received on a more regular basis while the insured is still alive, and a guaranteed lump sum cash benefit, which is equal to 100% of life insurance coverage after 20 years or at age 65.

Finally, Assure Max**, MCBL's life protection plan for up to 20 years or up to age 65, provides a guaranteed life insurance benefit equal to 200% of the basic coverage, guaranteed payouts every 2 years after full payment of premiums as long as insured is alive, and guaranteed lump-

* Attachable riders include Accidental Death Benefit (ADB), Hospital Income Benefit (HIB), Maccimax Plan (1, 2, 3 or 4), Term Rider, and Total Disability Waiver (TDW) / Payor's and Beneficiary (PB). They also include Enhanced Critical Illness Rider with 60 illnesses for Manulife Seasons 100, Freedom 65 Plus and Freedom 20 Plus, and Enhanced Critical Illness Rider with 35 illnesses for Assure Max 20 and Assure Max 65.

** Specific terms and conditions apply. Please visit <https://www.manulife.com.ph/true-essentials>

sum cash benefit equal to 100% of basic coverage to be given at the end of the coverage period, as long as insured is alive.

To learn more, visit www.manulife.com.ph or <https://www.manulife-chinabank.com.ph/>

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife China Bank Life Assurance Corporation

Manulife China Bank Life Assurance Corporation (MCBL) is a strategic alliance between Manulife Philippines and China Bank, providing a wide range of innovative insurance products and services to China Bank and China Bank Savings customers. The aim is to ensure that every client receives the best possible solution to meet his or her individual financial and insurance needs. In 2014, China Bank raised its equity stake to 40% in Manulife China Bank Life.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2019, we had more than 35,000 employees, over 98,000 agents, and thousands of distribution partners, serving almost 30 million customers. As of December 31, 2019, we had \$1.2 trillion (US\$0.9 trillion) in assets under management and administration, and in the previous 12 months we made \$29.7 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

About China Bank

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China Bank was established in 1920, was listed on the Philippine Stock Exchange in 1927, became the first bank in Southeast Asia to process deposit accounts on-line in 1969, the first Philippine bank to offer phone banking in 1988, and acquired its universal banking license in 1991. China Bank serves the banking needs of corporate, commercial, and retail markets and provides a wide range of banking services through its more than 400 branches and business centers, and over 700 ATMs nationwide, complemented by its internet and mobile banking alternative channels. With nearly a century of enduring partnerships marked by quality service to its clients, with significant contribution to the country's financial landscape, China Bank remains to be one of the largest, most respected, trusted, and stable financial institutions in the country.

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