

Press Release

For Immediate Release

March 17, 2021

Manulife Philippines Receives ASEAN Corporate Governance Golden Arrow Award

Manila — For the fourth consecutive year, leading global life insurer Manulife is one of the recipients of the ASEAN Corporate Governance (ACGS) Golden Arrow Awards by The Institute of Corporate Directors (ICD), a non-profit organization dedicated to the professionalization of corporate directorship. The award recognized Manulife’s commitment in ensuring balance and transparency in catering to its stakeholders’ needs and interests, as reflected in their 2019 ACGS Scorecard.

“We at Manulife Philippines remain committed to upholding good corporate stewardship through sound and responsible corporate governance practices,” Richard Bates, Manulife Philippines’ President and Chief Executive Officer, said. “We sincerely thank the ICD for this honor, which will surely inspire all of us at Manulife to better support the needs of our stakeholders, customers, and the communities we serve.”

The ACGS assesses companies using the criteria set by the Principles of Corporate Governance developed and endorsed by the Organization for Economic Cooperation and Development (OECD), an international organization composed of 37 countries that assess each other’s policy performances. The criteria adhere to the following key corporate governance principles: Rights and Equitable Treatment of Shareholders, Role of Stakeholders, Disclosure and Transparency, and the Responsibilities of the Board.

The ACGS Golden Arrow Awards is an initiative of the ASEAN Capital Markets Forum (ACMF) geared towards raising corporate governance standards and best practices among ASEAN publicly-listed companies. It ranks companies in six participating countries—Indonesia, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife’s Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country’s leading life insurance companies.



Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter ([@ManulifePH](https://twitter.com/ManulifePH)), and Instagram ([@manulifePH](https://www.instagram.com/manulifePH)).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2020, we had more than 37,000 employees, over 118,000 agents, and thousands of distribution partners, serving over 30 million customers. As of December 31, 2020, we had \$1.3 trillion (US\$1.0 trillion) in assets under management and administration, and in the previous 12 months we made \$31.6 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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