

TSX/NYSE/PSE:**For immediate release**

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Manulife's My Vision Plan combines most valuable insurance benefits in one solution

Makati City, Philippines - Manulife Philippines has launched My Vision Plan (MVP), a groundbreaking insurance and investment plan that offers the most valuable insurance benefits rolled into a single offering.

Manulife MVP combines the potential growth of your money through expertly managed funds with four guaranteed benefits. These include guaranteed cash benefits on top of your investments, regardless of market movements; guaranteed lifetime protection once the policy is fully paid; a fixed paying period of five, ten, or fifteen years depending on your needs and goals; and guaranteed easy application for up to Php 1 million coverage*.

"Manulife MVP was designed to be the most valuable player among financial solutions. By combining insurance protection and investment benefits in a plan that brings these four guaranteed benefits together, Manulife MVP can help you achieve the financial goals you have set for yourself and your loved ones," said Melissa Henson, SVP & Chief Marketing Officer, Manulife Philippines. "Whether you're a young professional starting to plan for your future, a parent preparing for your children's education, or a career executive planning fun adventures post-retirement, Manulife MVP can help you achieve your best life."

"Market uncertainty is one of the reasons customers feel hesitant to invest in financial products. But in doing so, they could miss out on the opportunity to protect themselves and their families, and to grow their savings. We designed this product with these customers in mind. With Manulife MVP, the guaranteed surrender value and death benefits are not affected by market performance. Your insurance protection remains intact once the policy is fully paid, regardless of market conditions. On top of this, you can pick the pay period which fits your goals," added Henson.

MVP is payable in five, ten or fifteen years, with premiums starting from as low as Php 20,000 yearly.

* Subject to terms and conditions. The guaranteed issue offer is only applicable for applicants who are below 50 years old, have no health riders, and whose coverage does not exceed Php 1 million.

News Release

Customers interested in MVP only need to make a simple health declaration, without any medical examination*. To know more about MVP, visit the Manulife Philippines website at www.manulife.com.ph.

To celebrate the launch of MVP, check out our new digital film on Manulife's Facebook page (<https://www.facebook.com/ManulifePH>) on November 4, 2019.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifePH).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2018, we had more than 34,000 employees, over 82,000 agents, and thousands of distribution partners, serving almost 28 million customers. As of June 30, 2019, we had over \$1.1 trillion (US\$877 billion) in assets under management and administration, and in the previous 12 months we made \$29.4 billion in payments to our customers. Our principal operations in Asia, Canada and the United States are where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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