

**For Immediate Release
November 17, 2016**

Manulife partners with AFP Finance Center Multi-Purpose Cooperative to provide credit protection to members

Manila, Philippines – Manulife Philippines has announced that it has signed a partnership agreement with the Armed Forces of the Philippines Finance Center Multi-Purpose Cooperative (AFPFC MPC) to provide Group Credit Life Insurance to its members who take loans from the cooperative.

Group Credit Life Insurance is a Manulife Philippines product which provides businesses with a solution that can help protect creditors and borrowers against unforeseen circumstances.

“We are honored to help AFPFC MPC secure its assets while protecting its members and their families,” said Charland, President and Chief Executive Officer of Manulife Philippines.

“With Group Credit Life Insurance, a borrower’s insurance can help cover unfulfilled obligations in case of the insure person’s unexpected passing. Once a borrower’s debt has been settled by the insurance proceed, the remaining amount can help support his or her beneficiaries.”

Under the agreement, AFPFC MPC will pay for the annual premiums of the Group Credit Life Insurance of AFP officers, enlisted personnel, office employees, pensioners, and civilians who belong to its cooperative.

Borrowers that secure loans from AFPFC MPC, who are between 18 and 70 years of age and are in good health at the inception of the policy shall be eligible for coverage under the plan subject to other terms and conditions of the product.

AFPFC MPC is a cooperative that aims to cater to the various financial needs of its members from the AFP, including thrift and savings mobilization and credit services

In addition to Ryan Charland, Vice President and Chief Agency Officer Stephen Ong, AFPFC MPC’s Chairman, BGEN Lysias Cabusao (RET) and Vice Chairman COL Felipe Vicencio (RET) were present at the signing of the agreement.

“As a democratic organization which seeks to improve the economic and social condition of its members, the AFPFC MPC is committed in delivering the best possible services,” said Cabusao.

“AFPFC MPC members have unique financial needs, and there aren’t many insurance products which can serve those needs well. We are happy to have forged this partnership with Manulife Philippines to provide group credit life insurance to members of our cooperative.”

Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifePH).



From left to right: Manulife Philippines Senior Vice President and Chief Agency Officer Stephen Ong, Manulife Philippines President and Chief Executive Officer Ryan Charland, AFPFC MPC Chairman and Vice Chairman, BGEN Lysias Cabusao (RET) and COL Felipe Vicencio (RET), respectively.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization.

About Manulife

Manulife Financial Corporation is a leading international financial services group providing forward-thinking solutions to help people with their big financial decisions. We operate as John Hancock in the United States, and Manulife elsewhere. We provide financial advice, insurance and wealth and asset management solutions for individuals, groups and institutions. At the end of 2015, we had approximately 34,000 employees, 63,000 agents, and thousands of distribution partners, serving 20 million customers. At the end of September 2016, we had \$966 billion (US\$736 billion) in assets under management and administration, and in the previous 12 months we made more than \$24.4 billion in benefits, interest and other payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong. Follow Manulife on Twitter @ManulifeNews or visit manulife.com or johnhancock.com.

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