

Name of the Fund	Powerhouse Fund
General Information about the Fund	
Fund Type	Equity Fund
Launch Date	January 16, 2017
Fund Manager	Manulife Philippines
Fund Custodian	HSBC Philippines
Valuation Method	Marked-to-Market
Bid-Offer Spread	None
Valuation Frequency	Daily Valuation
Annual Fund Management Fee	2.00%
Denomination	Philippine Peso
Investment Objective	The Fund aims to achieve long-term capital appreciation by investing in a concentrated portfolio of companies with significant economic exposure to or derive a significant portion of earnings from the Philippines. The Fund may also invest in pooled funds that invest in similar securities and other liquid fixed income instruments.
Investment Policy	The Fund aims to achieve its investment objective through a fundamental, bottom-up approach that will create a high conviction portfolio of at most 15 companies.
Risk Disclosure	Aggressive
Calculation of Net Asset Value and Unit Prices	The Company will determine the net asset value of each Fund by using market prices of the underlying funds or the quoted prices of direct investments, allowing for fund management charge, any fund administration charge, purchase and sell expense, tax or other statutory levy, deposit and withdrawal made since last Valuation Date. The Unit price of each Fund will be determined by dividing its net asset value by the corresponding number of outstanding units.
Fund Deductions	The Company shall be entitled to deduct from each Investment Fund the following: (i) all expenses incurred by the Company directly or indirectly upon purchase and sale of investments; (ii) all expenses incurred by the Company directly or indirectly in managing, maintaining and valuing assets in such Fund; (iii) any tax or other statutory levy attributable to the investment income, and capital gain on assets of the Fund; (iv) management fee, subject to the Company's sole discretion to change the said percentage by giving the Owner at least three months written notice; (v) all other additional charges as determined by the Company subject to approval of the Insurance Commission.

Investment Account	<p>The balance of an Investment Account at any time is the total value of the Units of that Fund in that account at the Unit Price, after adjusting for the following transactions net of fees at the Next Valuation Date:</p> <ul style="list-style-type: none"> (i) increased by the amount of premiums allocated and applied to that Investment Account; (ii) increased by any amount transferred from another Investment Account to that Investment Account; (iii) decreased by any amount transferred to another Investment Account from that Investment Account; (iv) decreased by any amounts withdrawn from that Investment Account; (v) decreased by the amount of any Monthly Deduction and any other charges made by the Company from that Investment Account; and (vi) increased or decreased by the increase or decrease in the Unit Price of the Units of the Fund in that Investment Account.
Exceptional Circumstances	<p>Where for any purposes other than the payment of the death benefit under the Policy, the realization of Units in any Investment Account(s) becomes necessary, then in such an event, if the Company in its absolute discretion considers the circumstances to be prejudicial to the interests of its policyholders, the realization of Units in the Investment Account(s) shall be deferred for a period not exceeding six months from the date the realization would in normal circumstances have taken place.</p> <p>Exceptional circumstances shall include but not be limited to the closure or suspension of dealings on recognized stock exchanges, suspension of valuation or dealings of the underlying funds, or during any period when assets in an Investment Fund cannot be valued or invested in accordance with its investment objective.</p>
Insurance Supervision	<p>The Insurance Commission, with offices in Manila, Cebu and Davao, is the government office in charge of the enforcement of all laws related to insurance and has supervision over insurance companies. It is ready at all times to assist the general public in matters pertaining to insurance. For any inquiries or complaints, please contact the Public Assistance and Mediation Division (PAMD) of the Insurance Commission at 1071 United Nations Avenue, Manila with telephone numbers +632-5238461 to 70 and with email address pubassist@insurance.gov.ph. The official website of the Insurance Commission is www.insurance.gov.ph.</p>

<p>Definition of Terms</p>	<p>“Fund” or “Investment Fund” refers to any of the separate funds established by the Company through which the Owner’s Basic Premium and Top-Up Premium, if any, are invested.</p> <p>“Unit” is the unit of ownership in the Account.</p> <p>“Unit Price” is the value of a Fund. This is the basis of purchasing Units to the Fund as well as in liquidating Units from that Fund.</p> <p>“Valuation Date” is the date that the Company calculates the Unit Price of the relevant Funds applicable to this Policy.</p> <p>“Next Valuation Date” is the Valuation Date immediately following the date of any given transaction. Such transaction should occur before the set cut-off schedule.</p>
<p>About Manulife Philippines</p>	<p>The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife’s Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world’s largest life insurance companies by market capitalization.</p>
<p>Disclaimer</p>	<p>The Investment Funds (“Funds”) mentioned in this document are specific to variable life insurance contracts and are not considered mutual funds. The performance of the Fund may be subject to a number of risk factors, including but not limited to general market, political and economic conditions that can cause fluctuations in the value of the stocks and dividends received. The Fund may also be exposed to higher idiosyncratic risk relative to the PSE index given its higher degree of concentration. Further, investments of the Funds may provide that their values be determined based on prices or yields of other securities, instruments or foreign currencies, and such provisions may result in negative fluctuations in the value of these investments and, in turn, the Fund’s yields. Thus, the performance of each Fund is not guaranteed and the value of the policy could be less than the capital invested subject to any specified minimum guarantees, if any. THE VARIABLE LIFE POLICYHOLDER SHALL BEAR ALL THE INVESTMENT RISK. Past performance of the Funds is not necessarily indicative of future performance. Yields are not guaranteed.</p>